



WASECO RESOURCES INC.

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News Release

“WRI”-V

“WSE”-F

Uranium Exploration Well Underway

September 14th, 2006- Toronto, Canada- Waseco Resources Inc. (WRI-V, WSE-F) is pleased to report that an airborne geophysical program and a ground geochemical program, presently underway on the Company’s uranium prospects in the Quebec Labrador Trough, pursuant to the UraMin Inc. earn-in, are nearing completion.

The field work has been in process now for several weeks and both the ground geochemical sampling program and the airborne geophysical programs are now entering the data and sample processing stages. A detailed compilation, digitization and interpretation program of the historic exploration (geochemistry, geophysics, drilling and trenching) is also taking place.

The Company also reports that \$35,400 has been received upon exercise of warrants at \$0.20, resulting in the issuance of 177,000 common shares. Mr. Williams, President of the Company subscribed for his full allocation of 50,000 common shares.

Waseco is a Canadian exploration and development company listed on the TSX Venture and Frankfurt Stock Exchanges, with uranium, gold and diamond interests. After giving effect to the warrant exercise, there will be 29,201,155 shares issued and outstanding.

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For further information, please visit the Company’s web site at www.wasecoresources.com or contact: Richard Williams, President, at tel: (416) 364-3123 or e-mail: Blackwell@tcn.net