

## Waseco Resources Inc.

Suite 502, 55 University Ave., TORONTO, ONTARIO M5J 2H7 PHONE: (416)-364-3123 FAX: (416) 594-9003

E-Mail: blackwell@tcn.net

## <u>Waseco Increases Land Position</u> <u>Extension of Uranium Mineralization Identified and Staked</u>

February 5<sup>th</sup>, 2007. Toronto, Canada. **Waseco Resources Inc.** (**WRI-V**) is pleased to report that it has increased its land position through the staking of 20 additional claims in the Quebec Labrador Trough.

The new claims to the north extend an existing surface enriched uranium zone (4 km strike length) by at least a further 500 metres. The new claims to the south extend an existing surface enriched uranium zone (2 km X 1.5 km) by a further 1.5 km. These Uranium zones were identified and recommended for staking in the MPX Report.

A news release, summarizing the findings of the MPX Report, was issued on February 2<sup>nd</sup>, 2007. A further Geophysical Report on the Company's Block III is expected in the coming days as well as the laboratory results of a geochemical sampling program completed last fall.

The scientific content of this release has been reviewed and approved by Robert B. Hearst, M.Sc., P. Geo. P Geoph, Special Authorisation No. 69 (OGQ) as a Qualified Person under NI 43-101.

The Company invites investors to view a map of the property on the Company's new web site at <a href="https://www.wasecoresources.com">www.wasecoresources.com</a>.

**Waseco** is an emerging uranium exploration company with a large and prospective land position in the Quebec Labrador Trough. The Company has an earn-in agreement with **UraMin Inc.** (**UMN-T**) whereby the latter can earn a 50% interest in the Uranium assets and related metals found on the claims that are subject to the agreement between the parties.

## On Behalf of the Board

For further information, please contact:

Richard Williams, President, (416) 364- 3123 by e-mail: Blackwell@tcn.net

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the release.