



WASECO
RESOURCES INC.

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News Release

“WRI”-TSX-V

Waseco Confirms AREVA Participation

February 25th, 2008- Toronto, Canada- **Waseco Resources Inc. (WRI-TSX-V)** is pleased to report that as a result of the acquisition by **AREVA SA** of UraMin Inc., Waseco personnel are now working with **AREVA** personnel in formulating the 2008 exploration program.

In Canada, **AREVA** is the second largest uranium producer through its mining activities in Athabasca and is also present as an explorer in Quebec, where **AREVA Quebec** was created last year. **Areva Quebec** is actively exploring for uranium in the Quebec Labrador Trough and has holdings, including an established camp, in proximity to the Waseco ground.

Waseco Resources Inc. is an exploration company focusing on uranium exploration in the Quebec Labrador Trough. The Company is listed for trading on the TSX Venture exchange and on the Frankfurt Exchange. There are currently approximately 29.5 million shares issued and outstanding.

For further information, please visit the Company’s website at www.wasecoresources.com or contact:

Waseco Resources Inc.

Richard Williams, President,
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AREVA group profile

With manufacturing facilities in 43 countries and a sales network in more than 100, AREVA offers customers reliable technological solutions for CO₂-free power generation and electricity transmission and distribution. We are the world leader in nuclear power and the only company to cover all industrial activities in this field.

Our 65,000 employees are committed to continuous improvement on a daily basis, making sustainable development the focal point of the group’s industrial strategy.

AREVA’s businesses help meet the 21st century’s greatest challenges: making energy available to all, protecting the planet, and acting responsibly towards future generations.

www.aveva.com