



WASECO

RESOURCES INC.

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News Release

WRI-TSX-V
WSE-Frankfurt

Waseco Welcomes New Director

September 12, 2008- Toronto, Ontario. **Waseco Resources Inc. (WRI-V)** is pleased to announce that Richard Ekstein was elected as a member of the Board of Directors of the Company at the Annual meeting of shareholders.

Mr. Ekstein is the President of Weston Forest Group., a premier supplier of wood products across North America and around the world. Mr. Ekstein brings more than 25 years of international business experience to the Board.

At a board meeting following the annual meeting, the board of directors granted Mr. Ekstein an option to acquire up to 200,000 Waseco common shares at a price of \$0.25 per shares on or before to August 28, 2011.

Waseco Resources Inc. is an exploration company focused on Uranium exploration in the Quebec Labrador Trough where it is working with the **AREVA** group. The Company is listed for trading on the TSX Venture Exchange and on the Frankfurt Stock Exchange. There are currently approximately 30.8 million shares issued and outstanding (31.8 million shares fully diluted).

About **AREVA**

With manufacturing facilities in 43 countries and a sales network in more than 100, **AREVA** offers customers reliable technological solutions for CO₂-free power generation and electricity transmission and distribution. They are the world leader in nuclear power and the only company to cover all industrial activities in this field.

Our 65,000 employees are committed to continuous improvement on a daily basis, making sustainable development the focal point of the group's industrial strategy.

AREVA's businesses help meet the 21st century's greatest challenges: making energy available to all, protecting the planet, and acting responsibly towards future generations. For further information on Areva, please visit the company web site at www.aveva.com.

For further information, please visit the Waseco company web site at www.wasecoresources.com or contact Richard Williams, President at tel: (416) 364-3123; e-mail blackwell@tcn.net.